

**AUTHORITY TO SELL A PARCEL OF IMPROVED LAND,
UW-GREEN BAY**

REQUESTED ACTION

Adoption of Resolution B., granting authority to sell a parcel of improved land.

Resolution B. That, upon the recommendation of the Chancellor of UW-Green Bay and the President of the UW System, the UW System Board of Regents grants authority to sell a 1.674-acre parcel of land with improvements located at 3015 Bay View Road, Green Bay, Wisconsin.

SUMMARY

The Board of Regents owns a parcel of land improved with a 3,465 square foot single family house that has until recently been occupied by the chancellor of the university. The finishes in the house are dated and at least \$70,000 is needed to update the bathrooms and other interior areas plus another \$20,000 for site improvements. The three bedroom, three full-bathroom and two half-bathroom house is large and conducive to entertaining, however it is located approximately 10 minutes from campus. Given there are other entertaining options located on campus, it was decided that the house is no longer necessary. As the house was donated to the university, the agreement dictates that sale proceeds shall be used to fund an appropriate program and not be deposited into the operating budget.

Presenter

- Alex Roe, Senior Associate Vice President for Capital Planning and Budget

BACKGROUND

The house was constructed in 1971 and reflects the architecture of the period with vaulted ceilings and a sprawling partitioned floor plan. It contains three bedrooms and three full bathrooms which is typical for the neighborhood. Two appraisals were completed with market values of \$349,500 and \$356,000. The house was listed for sale at \$385,000. The final

offer was accepted at full price. The offer included financing and inspection contingencies that have both been removed.

Related Policies

- Regent Policy Document 13-2, [“Real Property Contracts: Signature Authority and Approval”](#)

ATTACHMENTS

- A) UW-Green Bay: Proposed Land Sale Map



Sources: UW System Administration,
State of Wisconsin, Wisconsin State
Cartographers Office,
US Census Bureau

This map is for reference purposes only.

UW-Green Bay: 3015 Bay View Dr.

	Proposed Sale		Campus Building
	UW Property		Campus Parking Area